

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: August 21, 2006 Contact: Richard A. Jenkins **Release Number:** CA 10528–2 **Phone:** (916) 735-1500

SBA Disaster Outreach Centers in Morro Bay and Santa Barbara to Close

Sacramento, CA – The U. S. Small Business Administration (SBA) will close its Disaster Outreach Offices in **Morro Bay** and **Santa Barbara** on the dates indicated, announced Alfred E. Judd, Director of SBA's Disaster Field Operations Center - West. All disaster victims who have received an SBA application are encouraged to return it to us at one of the offices before they close. These offices were opened to provide personalized assistance to fishers and small bus inesses owners that suffered losses from the restrictions on salmon catches along the California and Oregon coast.

The SBA disaster offices are located at:

MORRO BAY

SBA Disaster Outreach Center Harbor Office Annex 1287 Embarcadero Adjacent to M & M Refrigeration

Mondays – Wednesdays 9:00 am – 5:30 pm

Closes Wednesday, August 23

SANTA BARBARA

SBA Disaster Outreach Center City of Santa Barbara, Waterfront Department Waterfront Center Community Meeting Room 113 Harbor Way

Thursdays & Fridays 8:00 am – 4:30 pm

Closes Friday, August 25

"SBA's customer service representatives will still be available to answer specific questions about how a disaster loan from SBA may help each victim recover from the disaster, and provide one-on-one assistance in completing their loan application," Judd said.

According to Judd, SBA's disaster declaration covers all salmon fishing ports from Santa Barbara, California to Astoria, Oregon. "SBA is still offering working capital loans of up to \$1.5 million to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. These loans can provide vital economic assistance to the fishing and fishing-dependent businesses to help overcome the temporary loss of revenue they are experiencing," Judd said. The interest rate is 4% with terms up to 30 years.

Businesses unable to visit the SBA Disaster Outreach Center may obtain information by calling toll-free (800) 659-2955. Hearing impaired individuals may call toll-free (800) 877-8339. The deadline to apply for these loans is April 6, 2007.